



October 31, 2024

Rubellite Energy Inc.  
3200, 605 – 5th Avenue S.W.  
Calgary, AB T2P 3H5

Attention: Accounts Receivable and Invoicing department

**Re: Corporate Recombination**

On October 31, 2024, Perpetual Energy Inc. ("**Perpetual**") and Rubellite Energy Inc. ("**Rubellite**") effected a recombination by way of an arrangement under Section 193 of the *Business Corporations Act* (Alberta) resulting in the formation of **Rubellite Energy Corp.** with Rubellite and Perpetual becoming wholly-owned subsidiaries of **Rubellite Energy Corp.** The recombination did not result in a change of control for either Rubellite or Perpetual due to the structure of the recombination and the common equity ownership of the companies.

Please refer to the press release dated October 31, 2024 (TSX:RBY). Please amend your records to reflect this change.

As a result of the foregoing, effective October 31, 2024 all notices, correspondence, invoices or payments in respect of Perpetual, Perpetual Energy Partnership, Rubellite or Ukalta Limited Partnership should be submitted directly through Rubellite's Open Invoice system. Please ensure your company has registered in [openinvoice.com](https://openinvoice.com).

All invoices must be electronically submitted to the following sites in the Rubellite Open Invoice:

- Rubellite Energy Inc – Calgary
  - For invoices related to Rubellite Energy Corp, Rubellite Energy Inc and Ukalta Limited Partnership
- Rubellite Energy Inc - Field Operations
  - For invoices related to Rubellite Energy Inc and Ukalta Limited Partnership
- Perpetual Energy Inc
  - For invoices related to Perpetual Energy Inc and Perpetual Energy Partnership

All invoices/tickets must include coding and approval/signature from the field for invoice processing.

**Important note – to allow time for vendor set up for both vendor and Rubellite, the Perpetual Energy Site will be closed from November 1 to November 11 and then available for invoice submission on November 12<sup>th</sup> through the Rubellite Open Invoice system. Please do not submit Perpetual invoices prior to this date or submit to the other Rubellite sites. Any invoices, if received to the other Rubellite sites, will be disputed back to the vendor for resubmission under the Perpetual site.** This will not impact the payment of invoices. Rubellite processes invoices for payment 60 days from invoice receipt<sup>(1)</sup>.

*(1) Invoices received between November 1 and November 15th will be aged 45 days to payment as a one-time exception*

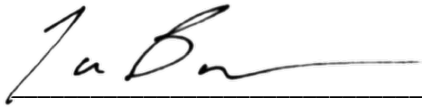
If you have any questions, please email, or call the numbers below.

AP contacts at Rubellite:

[ei@rubelliteenergy.com](mailto:ei@rubelliteenergy.com)

Katalin Hanesz-Todea 403-269-4416

Rachelle Blakney 403-269-6349

A handwritten signature in black ink, appearing to read 'Tonya Brosseau', written over a horizontal line.

Tonya Brosseau

Executive Controller

Rubellite Energy Inc