



NOTICE TO INDUSTRY

On October 31, 2024, Perpetual Energy Inc. ("**Perpetual**") and Rubellite Energy Inc. ("**Rubellite**") effected a recombination by way of an arrangement under Section 193 of the *Business Corporations Act* (Alberta) resulting in the formation of **Rubellite Energy Corp.** with Rubellite and Perpetual becoming wholly-owned subsidiaries of **Rubellite Energy Corp.** The recombination did not result in a change of control for either Rubellite or Perpetual due to the structure of the recombination and the common equity ownership of the companies.

As a result of the foregoing, effective October 31, 2024 all notices, correspondence, invoices or payments in respect of Perpetual, Perpetual Energy Partnership, Rubellite or Ukalta Limited Partnership should continue to be directed to the applicable entity at the following address:

c/o Rubellite Energy Corp.
Suite 3200, 605 5 Ave SW
Calgary, AB T2P 3H5

Please circulate this Notice to Industry to all departments within your organization. Should you require further information, please contact our office.

Thank you for your cooperation and assistance in this matter.

Dated as of the 31st day of October, 2024.

RUBELLITE ENERGY CORP.

Per: 

Ryan Goosen
Vice President Business Development and Land