

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Perpetual Energy Inc.					
Reporting Year	From	1/1/2023	To:	12/31/2023	Date submitted	5/7/2024
Reporting Entity ESTMA Identification Number	E401036					

- Original Submission
- Amended Report

Other Subsidiaries Included
(optional field)

For Consolidated Reports - Subsidiary
Reporting Entities Included in Report:

E841427 - Perpetual Operating Trust

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Ryan A. Shay	Date	5/7/2024
Position Title	Vice President, Finance and Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)	E841427 - Perpetual Operating Trust				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Bonuses	Total Amount paid to Payee	Notes ³⁴
Canada	COUNTY OF MINBURN		1,176,000	-	-	-	1,176,000	Taxes, Property Taxes
Canada	GOVERNMENT OF ALBERTA		55,000	5,438,000	418,000	3,000	5,914,000	Royalties: Royalties in-kind totaled \$1,500,000 and are valued at fair market value based on Perpetual's realized sales price Fees: Land purchases, abandonment, administration, data retrieval, reproduction, and surface and mineral leases INCLUDES PAYMENTS MADE TO: ALBERTA ENERGY, ALBERTA BOILERS ASSOCIATION, WORKERS' COMPENSATION BOARD, THE MINISTER OF FINANCE PROVINCE OF ALBERTA and SAFETY CODE COUNCIL
Canada	ALBERTA ENERGY REGULATOR		-	-	510,000	-	510,000	AER administration

Additional Notes:

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Reporting Entity Name	Perpetual Energy Inc.				
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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Bonuses	Total Amount paid by Project	Notes ²³
Canada	Eastern	1,231,000	1,801,000	191,000	3,000	3,226,000	Taxes: Property tax Royalties: Royalties in-kind totaled \$1,500,000 and are valued at fair market value based on Perpetual's realized sales price Fees: land purchases, abandonment, administration, data retrieval, AER administration, reproduction and surface and mineral leases
Canada	West Central	-	3,637,000	737,000	-	4,374,000	Royalties: Gas crown royalties Fees: Abandonment, administration, data retrieval, AER administration, reproduction and surface and mineral leases

Additional Notes³: