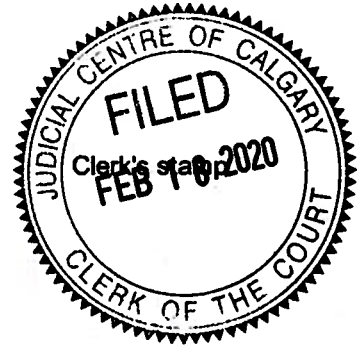


COURT FILE NUMBER 1801-10960
COURT Court of Queen's Bench of Alberta
JUDICIAL CENTRE Calgary
PLAINTIFF PRICEWATERHOUSECOOPERS INC., LIT, in its capacity as the TRUSTEE IN BANKRUPTCY OF SEQUOIA RESOURCES CORP. and not in its personal capacity
DEFENDANTS PERPETUAL ENERGY INC., PERPETUAL OPERATING TRUST, PERPETUAL OPERATING CORP. and SUSAN RIDDELL ROSE
DOCUMENT ORDER



ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

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Feb. 18, 2020
Let this order be filed.
[Signature]
MCCQB

I hereby certify this to be a true copy of the original Order
Dated this 18 day of Feb 2020
[Signature]
for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: August 15, 2019
NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Mr. Justice D.B. Nixon
LOCATION OF HEARING: Calgary, Alberta

UPON THE APPLICATIONS of the Defendants; UPON review of the pleadings and evidence filed by the Defendants and the Plaintiff; AND UPON consideration of the written and oral submissions of the parties:

IT IS HEREBY ORDERED AND DECLARED THAT:

1. The Defendants' applications to strike and/or dismiss the Plaintiff's claim pursuant to s. 96(1) of the *Bankruptcy and Insolvency Act* are dismissed, subject to paragraph 5.
2. The Plaintiff's claims pursuant to s. 242 of the *Alberta Business Corporations Act* are struck as against all Defendants pursuant to Rule 3.68.
3. The Plaintiff's claims on the grounds of public policy, statutory illegality and equitable rescission are struck as against all Defendants pursuant to Rule 3.68.
4. The Plaintiff's claims against the Defendant Susan Riddell Rose (Rose) for breach of fiduciary duty and breach of duty of care are dismissed pursuant to Rule 7.3 and struck pursuant to Rule 3.68.
5. The application of Rose to dismiss all of the Plaintiff's claims against her on the basis of the Resignation & Mutual Release effective October 1, 2016 is granted pursuant to Rule 7.3.
6. Costs shall be determined by the Court following the parties' submissions thereon.



Justice of the Court of Queen's Bench of Alberta